# Treasurer's Report 1st June 2025 – 31st May 2026

The first table compares the overall finances of the financial year with those of 2024 – 2025. There was a mathematically significant loss this year and a significant profit last year. However, our overall balance of nearly £25,000 means that this is not a cause for concern. You will see that we have a good stock of O-Kit which was mostly purchased this year. We have not yet been invoiced for the British Sprint Relays, although we have the entry fees and so no debtors. Last year I spent many months collecting entrance fees for the 2025 JK and British Relays as well as those for the CSC (£908). This time we used Stripe to manage the entries which saved the treasurer a lot of grief.

The large figure for Dividends etc. last year refers to BOF grants for the Find Your Way initiative. This year's numbers are what would be expected from the interest in the savings account (the dividend from NLSIC was paid in May 2025 and we, therefore, had two dividends in the last financial year and none this). Membership subscriptions and entry fees were both higher this year reflecting more members, more events and more popular events. Similarly, the greater expenditure on equipment-hire, event services, BOF levies, land access, map printing, officials' expenses and venue hire can all be attributed to the number of events put on which included the British Night Championships (BNOC) and the large Urban event in St. Albans.

The second table shows what happened in the various types of event which we held. The British Nights and Ace of Herts (AoH) were held at Egypt Woods on the same weekend, and it was not possible to separate some of the expenses. For example, the marquee was essential for the BNOC, a Category "A" event, but not for the AoH (Category "B"). I have, therefore, weighted these in an appropriate manner. The figure for the AoH includes a bill of £306 for medical services which relates to last year's event which was invoiced late. Overall, the two events provided a profit of slightly over £600. The St. Albans City urban event made a relatively large profit of £1,430. The annual figures for Street-O are complicated as they fall across two financial years. I have, therefore, split them. The events in 2026 made a healthy profit whilst those in 2025 made a loss. This is because runners paying for season tickets did so at the start of the season. Overall, there was a surplus of £200 from Street-O. We have been paying a donation to MapRun of £100 for the use of their software. However, they are now requesting that we pay $0.5 per published competitor; based on the 2024-2025 year, this would amount to roughly £200. The large capital expenditure was mainly for a new club tent (£1,066).

You will notice that the Saturday Series made a loss of nearly £1,000. Last year there was a small surplus. There are several reasons for this difference. Mick Lucking has retired and so we are using the more expensive BML for printing all the maps. Some new venues charge for both the number of runners and for parking. The costs will rise further as 2027 BOF levies will add ~ £15 to each event, and the committee has

decided that the fees for the Saturday Series must increase. I have, therefore, carried out simulations, based on the ten events, with different fees for the four groups of runners: BOF members and independents, both adults and juniors. Much the largest effect results from increasing the fee for adult BOF members, followed by adult independents. There is negligible change with BOF juniors as we do not charge HH juniors. As a result we have raised the fees by £1 except for BOF juniors (i.e. to £5 and £7 for adult BOF members and non-members, respectively; and to £4 for junior non-members); this should reduce the average loss by ~£140 to give a small profit of ~ £40. Adults running the orange, yellow and white courses will be charged the same as the equivalent juniors (i.e. £2 and £4 for BOF (including HH) and independent runners, respectively). The surcharge on late bookings will remain at £2.

The second part of the table shows income and expenditure not directly related to actual events. We aim for the income from membership and financing to roughly correspond to the total of these other activities. The expenses are approximately £300 greater than the income from membership subscriptions largely caused by the purchase of O-Kit most of which is still available for sale.

The "Away Events" show an apparent profit of £470. These are events which the Club enters on behalf of its members and include the Compass Sport Cup as well as the British and JK relays. The junior CSC and Yvette Baker runners were 100% subsidised and the adults 50% by the club. These subsidies are included within the category of Grants. The figure for entry fees should be approximately zero but many who ran the CSC last year failed to pay before the end of the financial year and the figure of £1,016 reflects this and the receipts which we had for the British Sprint Relays and had not then been paid as the event was held in the current financial year.

"Attraction and Retention" consists mainly of the purchase and sale of the Club's orienteering kit but also includes buying medals and the purchase and engraving of trophies. "Coaching" is orienteering training as distinct from the training of officials. The expenditure for the past year (£490) can be accounted for by map-printing and the cost of various venues used. "Officials' Training" is subsidised by the Club in the expectation that the newly qualified members will become effective organisers, planners, controllers, safety officers and first-aiders. The figure for 2025 – 2026 includes the cost of a subsidised first aid course.

With a reasonable surplus from this year's events (except the Saturday Series), we do not see any reason to increase our membership fees of £10, £7 and £5 for seniors, young adults and juniors, respectively. The SEOA fees will also be unchanged from 2025 but those from BOF will be rising by up to £3; the total membership fees will now be £33, £22 and £12 for seniors, young adults and juniors, respectively.

# Hertfordshire Orienteering Club Annual Report: 1/6/2025 - 31/5/2026

| Income Categories | 2025-26 | 2024-25 |
|---|---|---|
| Dividends, Interest, Profit Shares, Grants | £488.89 | £3,801.38 |
| Entry Fees and Sundries | £30,669.25 | £19,621.13 |
| Membership Subscriptions | £1,773.00 | £1,120.00 |
| Merchandise Sales | £502.00 | £357.00 |
| Miscellaneous Income | | £10,243.25 |
| Total Income Categories | £33,433.14 | £35,142.76 |

| Expense Categories | 2025-26 | 2024-25 |
|---|---|---|
| Capital Equipment | £1,372.04 | £444.96 |
| Consumables | £1,103.26 | £408.56 |
| Equipment Hire | £3,709.40 | £2,774.36 |
| Event Services | £6,211.97 | £2,842.11 |
| Grants | £531.61 | £365.00 |
| Land Access | £4,438.00 | £2,149.00 |
| Levies | £5,379.07 | £4,115.49 |
| Map Printing | £4,410.13 | £2,633.79 |
| Map Surveys | | £2,150.00 |
| Merchandise Purchases | £1,626.90 | £1,620.37 |
| Miscellaneous Expenses | £54.92 | £10,243.25 |
| Officials Expenses | £1,438.15 | £707.90 |
| Publicity | £442.87 | £232.44 |
| Venue Hire | £3,491.00 | £1,820.00 |
| Total Expense Categories | £34,209.32 | £32,507.23 |
| Surplus / Deficit | **-£776.18** | £2,635.53 |

## INCOME CATEGORIES

Dividends, Interest, Profit Shares, Grants : Dividends from NLSIC, Interest from Deposit Account, Profits from shared Events, Grants from BOF for Find Your Way

Entry Fees and Sundries : includes dibber hire, extra map sales.

Merchandise Sales : = Orienteering Kit

Miscellaneous Income : includes Lost Dibbers, Banking Errors

## EXPENSE CATEGORIES

Capital Equipment includes trophies and software.

Consumables includes medals and engraving.

Equipment Hire: e.g. NLSIC

Event Services: e.g. Fabian4, SI Entries, Portaloos, Trainer fees, Medical Services

Grants : e.g. Junior training camps, Charitable donations, Officials' Training and Subsidies for Junior Events

Levies: both BOF and SEOA

Merchandise Purchases : = Orienteering Kit

Miscellaneous Expenses : includes Banking Errors

Venue Hire : includes both Business and Orienteering Events

| Financial Position as at 31/05/2026 | 2026 | 2025 |
|---|---|---|
| Opening Balance | **£25,614.79** | £22,979.26 |
| Surplus / Deficit | **-£776.18** | £2,635.53 |
| Closing Balance | **£24,838.61** | £25,614.79 |

| BALANCE AT BANK | | |
|---|---|---|
| Deposit Account | **£16,033.02** | £15,544.13 |
| Current Account | **£8,805.59** | £10,070.66 |
| Total | **£24,838.61** | £25,614.79 |

| ADDITIONAL INFORMATION (not included in accounts) | | |
|---|---|---|
| Stock (O-Kit for Resale) | **£1,650.00** | £959.00 |
| Liabilities : British Sprint Relays | **£509.00** | £908.00 |
| Owing : None | **£0.00** | £306.00 |

Examined by
Roger Moulding

31/05/2026

# Income and spending (01/06/2025 through 31/05/2026)

31/05/2026

| Subcategory | Happy Herts Events | | | | | | | | Other Income and Expenditure | | | | | | Total |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Ace of Herts | British Nights | Saturday Series | Street-O 2025 | Street-O 2026 | Urban Orienteering | Minor HH Event | All HH Events | Attraction & Retention | Away Event | Coaching | Membership & Financing | Officials' Training | Social Events | |
| **Income Categories** | | | | | | | | | | | | | | | |
| Dividends, Interest, Profit Shares, Grants | | | | | | | | | | | | £488.89 | | | £488.89 |
| Entry Fees and Sundries | £8,417.04 | £9,811.21 | £6,077.00 | £828.00 | £985.00 | £3,379.00 | £156.00 | | | £1,016.00 | | | | | £30,669.25 |
| Membership Subscriptions | | | | | | | | | | | | £1,773.00 | | | £1,773.00 |
| Merchandise Sales | | | | | | | | | £502.00 | | | | | | £502.00 |
| Miscellaneous Income | | | | | | | | | | | | | | | |
| **Total Income Categories** | £8,417.04 | £9,811.21 | £6,077.00 | £828.00 | £985.00 | £3,379.00 | £156.00 | | £502.00 | £1,016.00 | | £2,261.89 | | | £33,433.14 |
| **Expense Categories** | | | | | | | | | | | | | | | |
| Capital Equipment | | £122.86 | | | | | | £1,236.19 | | | £12.99 | | | | £1,372.04 |
| Consumables | £95.00 | £716.33 | | £27.94 | | | | £61.00 | £202.99 | | | | | | £1,103.26 |
| Equipment Hire | £893.40 | £1,373.00 | £1,117.00 | | | £326.00 | | | | | | | | | £3,709.40 |
| Event Services | £2,258.57 | £2,492.84 | £1,044.17 | £46.32 | £31.18 | £228.15 | £8.85 | | | £101.89 | | | | | £6,211.97 |
| Grants | | | | £107.61 | | | | | | £424.00 | | | | | £531.61 |
| Land Access | £2,377.00 | £1,572.00 | £489.00 | | | | | | | | | | | | £4,438.00 |
| Levies | £1,170.83 | £682.94 | £1,628.75 | £841.95 | £360.35 | £535.95 | £58.30 | | | | | £100.00 | | | £5,379.07 |
| Map Printing | £644.22 | £703.94 | £1,834.63 | £123.00 | £80.00 | £522.79 | £20.00 | | | | £476.55 | | | £5.00 | £4,410.13 |
| Map Surveys | | | | | | | | | | | | | | | |
| Merchandise Purchases | | | | | | | | | £1,626.90 | | | | | | £1,626.90 |
| Miscellaneous Expenses | | | | | | | | | | | | £54.92 | | | £54.92 |
| Officials Expenses | £219.50 | £237.50 | £53.65 | | | | | £15.00 | | | | | £912.50 | | £1,438.15 |
| Publicity | | £281.64 | | | | | | £141.44 | | £19.79 | | | | | £442.87 |
| Venue Hire | £1,190.00 | £890.00 | £895.00 | | | £336.00 | | | | | | | £180.00 | | £3,491.00 |
| **Total Expense Categories** | £8,848.52 | £9,073.05 | £7,062.20 | £1,146.82 | £471.53 | £1,948.89 | £87.15 | £1,453.63 | £1,829.89 | £545.68 | £489.54 | £154.92 | £1,092.50 | £5.00 | £34,209.32 |
| **Surplus / Deficit** | -£431.48 | £738.16 | -£985.20 | -£318.82 | £513.47 | £1,430.11 | £68.85 | -£1,453.63 | -£1,327.89 | £470.32 | -£489.54 | £2,106.97 | -£1,092.50 | -£5.00 | -£776.18 |

## INCOME CATEGORIES

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Merchandise Sales : = Orienteering Kit
Miscellaneous Income : includes Lost Dibbers, Banking Errors

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Grants : e.g. Junior training camps, Charitable donations, Officials' Training and Subsidies for Junior Events
Levies: both BOF and SEOA
Merchandise Purchases : = Orienteering Kit
Miscellaneous Expenses : includes Banking Errors
Venue Hire : includes both Business and Orienteering Events

## ACTIVITIES

Minor HH Event is not Street-O or Saturday Series
All HH Events: e.g. New Kites, Event Clock, Plastic Bags, Containers for Kit
Attraction & Retention: e.g. publicity, awards, medals, development of permanent courses, O-Kit.
Away Event: e.g. relay entries, assistance with SEOA or BOF events, combined event with LOK.
Business Events: e.g. AGM, SEOA/NLSIC meetings, development work.

**Happy Herts Income and Expenditure for 2025 - 2026 Season on 31/05/2026**

Ace of Herts includes payment to White Star Medical Services from 2025 event (£306)
Saturday Series Nomansland event includes Venue payment from 2025 event (£100)
Many entry fees for the CSC, JK and British Relays from 2024-2025 year paid late and included in current financial year.
Entry Fees for British Sprint Relays (£509) to be invoiced